



# WESTMINSTER PRESBYTERIAN CHURCH ENDOWMENT FUND GUIDELINES FOR GRANT SEEKERS

## **What is the Endowment Fund?**

The Endowment Fund is a separate financial entity of Westminster Presbyterian Church. The Endowment Fund was established in 1981 for members to make legacy donations with the knowledge that the value of their gifts will be maintained over time through solid investment strategy. Only income as defined by the Endowment Fund Investment Management and Spending Policy can be used to support and perpetuate Westminster's mission.

## **How Does the Endowment Fund Work?**

The Endowment Fund is administered by a Board of Managers. Managers are elected by the congregation and may serve three-year terms. The Board of Managers administers the assets of the Fund as well as the disbursement of Fund income, made through Session-endorsed grants.

## **Endowment Fund Structure and Preferences**

Grants must:

- (a) Advance the religious or charitable purposes of Westminster Presbyterian Church
- (b) Be sponsored by a member of Westminster Presbyterian Church
- (c) Be for a project or program funding that, by definition, would not be a part of a normal operating budget
- (d) Be unique or on a one-time basis.

Managers are guided by these preferences: 1/3 local grantmaking - such as community projects with religious or charitable goals; 1/3 internal grantmaking - specifically, support for new Westminster projects which cannot be accommodated in the normal operating budget or are not well enough developed to justify operating budget support; 1/3 global grantmaking - such as national and foreign mission activities

In order to support as many worthy programs and projects as possible, Managers will not generally act upon more than one request per organization or program per year; nor will Managers typically consider a grant request in excess of 20% of total funds available in any program year.

## **The 2023 grant application deadlines are:**

February 3, April 7, June 2, September 1, and November 3

## **To access the grant application or grant report form visit:**

<https://westminsterpc.org/serve/endowment-grants/>

## **For More Information:**

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